

Welsh Government maps out latest transport finance plans

The National Transport Finance Plan (NTFP) was published in 2015 and set out how the government proposed to deliver the outcomes set out in the Wales Transport Strategy from 2015 and beyond. The plan included all transport interventions financed by the Welsh Government.

This NTFP 2017 update provides information on progress since publication and provides a revised programme for the next 3 years and beyond. It also sets out:

- the timescale for financing and delivering the schemes undertaken by the Welsh Government
- the estimated expenditure required to deliver the schemes
- the likely sources of financing to allow delivery to take place.

This plan is not a policy document nor does it seek to prioritise schemes to be taken forward. Some projects are being delivered, some are under construction and others are under development. This is a live document and the delivery schedule will continue to be reviewed and updated as the profile for specific schemes becomes clearer.

Cabinet Secretary for Transport Ken Skates said:

“I am pleased with the progress we have made to deliver an ambitious programme of transport interventions. We have already delivered a number of high profile schemes including Metro Phase 1; upgrades to the A55 Tunnels; Section 3 of the ‘Heads of the Valleys’ A465 Brynmawr to Tredegar dualling; Eastern Bay Road Link as well as several smaller scale measures.

“The programme over the next 3 years is an ambitious one and includes important interventions such as the roll out of the metro concept to North East Wales and to Swansea Bay and the Western Valleys.

“Sustainable forms of travel are also prominent – targeting new railway stations, improvements to bus and rail services and promoting walking and cycling and integrated transport solutions.

“We are focused on ensuring value for money and driving efficiency in all transport schemes. The financial envelope within which we have to deliver our Plan remains challenging but I am confident the investments we propose will lead to a step change to our transport system.”