<u>Welcome remarks by SLW at Hong Kong: A</u> <u>World of Opportunities seminar for</u> <u>Korean talent (English only)</u>

Following are the welcome video remarks by the Secretary for Labour and Welfare, Mr Chris Sun, at Hong Kong: A World of Opportunities seminar for Korean talent organised by Hong Kong Talent Engage (HKTE) this afternoon (October 29):

Ladies and gentlemen, annyeong-haseyo (hello in Korean).

I am glad to welcome you to the seminar organised by HKTE today. It is great to have students from Korean universities and exchange students currently in Hong Kong with us today.

This seminar is a follow-up on HKTE's recent duty visit to Korea in August, during which we met with professionals as well as university students and received much positive feedback. Many expressed interest in working in a dynamic environment like Hong Kong to pursue their careers and succeed.

Talent is the prime resource and driving force that boosts economic development and competitiveness. The Hong Kong Special Administrative Region Government is committed to building Hong Kong into an international hub for high-calibre professionals with diverse backgrounds. Thanks to our "one country, two systems" principle, Hong Kong is bestowed with unique advantages of enjoying the strong support of our motherland and being closely connected to the world. We also have a strong foundation for success, with institutional strengths such as a world-class business environment, a simple and low tax system, and a highly open and internationalised market.

All these strengths make Hong Kong an ideal place for talent looking for personal growth and self-enhancement, so that they can bring their innovative ideas to life as well as make a positive change to the world. Many professionals also choose to base themselves in Hong Kong to explore opportunities in Mainland China.

To attract and retain talent worldwide to pursue long-term development here, the Government announced an array of admission measures in late 2022, including the well-received Top Talent Pass Scheme (TTPS), which has garnered significant interest.

As at end-September, the Government received over 380 000 applications under various talent admission schemes, with about 240 000 applications approved. For the TTPS, over 100 000 applications were received with over 81 000 approved, including over 200 degree graduates from renowned universities in Korea. Settling into a new environment might be challenging; that is why we set up HKTE to provide one-stop comprehensive support services to facilitate incoming talent to come and settle in Hong Kong. Later in this seminar, Anthony, the Director of HKTE, will introduce to you HKTE's services in more detail.

I sincerely hope you find the information shared today fruitful and that you will consider embarking on your international career journey here in Hong Kong.

Thank you once again for joining us.