

Wales secures €90m of EU research funding to drive innovation

The Horizon 2020 Annual Report 2017, which was published last week, shows Welsh businesses have attracted more than €16m of funding and Wales continues to achieve a higher proportion of private sector participations than the rest of the UK.

Professor Drakeford said:

“Horizon 2020 provides real opportunities for businesses and organisations to be at the cutting edge of research and innovation.

“Our white paper Securing Wales Future and policy paper Regional Investment in Wales after Brexit emphasised the importance of Horizon 2020 to Wales and that it will continue to receive Welsh participation after Brexit.

“Horizon 2020 creates valued partnerships, which lead to direct economic benefits and has helped put Wales at the forefront of science and innovation.”

In the last year, Welsh organisations have won more than €30m of Horizon 2020 funding to drive forward ground-breaking projects with partners across Europe.

Cowbridge-based company Cymru Coal Ltd has benefited from Horizon 2020 funding, securing €1.3m to participate in the €7m IMP@CT project. It is part of a consortium led by the University of Exeter and involving organisations from France, Finland and Germany. Cymru Coal is sharing its significant expertise in mining and related machinery to create viable new methods of excavating small and complex deposits of metal.

Gareth Thomas, Cymru Coal’s managing director, said:

“We are delighted a small Welsh company is playing such a crucial part in providing the expertise needed to deliver a bespoke piece of equipment to the Horizon 2020 IMP@CT project. It’s rewarding to work as part of a team of partners with such varying areas of expertise.

“This project has enhanced our knowledge and understanding of hard rock mining. We are very appreciative of this opportunity and look forward to the potential benefits it can bring to Cymru Coal, the project partners and the countries of Europe and beyond.”