Upcoming release: New EIB index measures countries' economic vulnerabilities to COVID-19 — Thursday, 9 July 2020



The economic crisis resulting from the COVID-19 pandemic is a crisis like no other. It is unprecedented in terms of the global and synchronised nature of the impact: Nearly all countries and regions of the world are affected. For all or most of these countries, it is one of the most severe blows to growth on record. Although COVID-19 will affect all economies, their vulnerability varies significantly.

In this context, the Economics Department of the European Investment Bank (EIB) has developed an index to help understand the crisis better and to get a sense of the countries that will find it easier to recover and those that may need more support. The EIB COVID-19 Economic Vulnerability

Index complements the EIB Economics Department's analysis of country risks. It gives a comprehensive overview of which countries are likely to be most severely affected by the COVID-19 crisis. The index covers 171 countries.

The *EIB COVID-19 Economic Vulnerability Index* will be published at 10.30 a.m. Brussels time on Thursday, 9 July 2020. The <u>full document</u> will be available on the EIB's website

The index will be **available under embargo on Tuesday, 7 July.** Requests should be sent by email to press@eib.org. In asking to receive the report under embargo, journalists undertake to respect the publication time of 10:30 Brussels time on Thursday, 9 July 2020.

For further information and interview requests, journalists are invited to contact EIB communications officer Jan Gerrit Wnendt (+352 691 284 340), j.wnendt@eib.org.

About the EIB Economics Department

The EIB Economics Department provides economic research and studies, as well as unique analysis of investment activities in the EU and beyond, and supports the Bank in its operations and in defining its positioning, strategy and policy. Chief Economist Debora Revoltella heads the Department and its team of 40 economists.