<u>United Kingdom and Cameroon secure</u> <u>Economic Partnership Agreement</u>

Press release

The deal allows businesses to trade freely as they do now, without any additional barriers or tariffs



The United Kingdom and Cameroon have today secured an Economic Partnership Agreement (EPA) that ensures mutual continuity of trade.

An agreement has been reached to roll over current EU-Cameroon trading arrangements from 1 January 2021.

The deal allows businesses to trade freely as they do now, without any additional barriers or tariffs, and provides a foundation to extend our trading relationship in future.

Total UK trade with Cameroon amounted to £200 million in 2019.

Top goods imports to the UK from Cameroon in 2019 were in fruit and nuts, mostly bananas (£27 million) and wood and wood products (£25 million). The UK market accounts for 12% of total exports of bananas from Cameroon and this agreement will maintain tariff-free market access to the UK. It also guarantees continued market access for UK exporters, who sold £51m in goods to Cameroon in 2019.

Minister for International Trade Ranil Jayawardena said:

The United Kingdom is committed to supporting developing countries by encouraging growth through trade. The preferential terms for their key exports, such as bananas, will support jobs and economic development in Cameroon, and make sure British consumers get the products they want.

Notes to Editors

Published 30 December 2020