<u>Under the Conservatives multi-national</u> <u>tech companies are running rings</u> <u>around HMRC – Dowd</u>

Peter Dowd MP, Labour's Shadow Chief Secretary to the Treasury, commenting on reports that Airbnb paid less than £200,000 in UK corporation tax last year, said:

"Once again we have an example of the Conservatives flat-footed approach to creating a tax system fit for the 21st century. Under the Conservatives multi-national tech companies are running rings around HMRC, and avoiding paying their fair share of tax, despite seeing soaring revenues.

"The next Labour government will introduce our Tax Transparency and Enforcement Programme to clamp down on tax avoidance and build an economy which works for the many, not the few."