UK & US launch transatlantic dialogues to boost £200bn trade relationship

- Joint events in US and UK this spring to deepen our thriving bilateral trading relationship
- Trade Secretary and her US counterpart will be joined by senior attendees from government, civil society and business to set strategic direction of UK-US partnership
- Major step in our broader UK-US trade strategy to support levelling-up agenda and build back better post-pandemic

The UK and US today announce a new series of transatlantic dialogues aimed at deepening trade and investment ties and boosting our already-thriving £200bn relationship.

International Trade Secretary Anne-Marie Trevelyan and United States Trade Representative Katherine Tai will be among those gathering at the Joint UK/US Dialogues on the Future of Atlantic Trade.

The first dialogue will take place in Baltimore, Maryland, on 21-22 March with the second to take place in the UK later in spring. They will form a platform for further conversations between the two sides.

The events will bring together government ministers, senior officials, trade unions, businesses and civil society from both sides to discuss ways the UK and US can work together to deepen our trading relationship.

International Trade Secretary Anne-Marie Trevelyan said:

The US is our biggest trading partner. Our thriving relationship already delivers so much for our economies, businesses and people. Now, more than ever, we recognise the power of deepening trade ties with like-minded allies around the world.

This new UK-US dialogue is a symbol of our ambition to work even closer with businesses and workers to promote innovation, inclusive economic growth and support jobs on both sides of the Atlantic.

These events are a huge opportunity to make it even easier, quicker and more cost-effective to do trans-Atlantic trade, but also to tackle the most pressing challenges we face like congested supply chains and climate change.

The dialogues will encourage closer collaboration on shared values such as our respective 'Build Back Better' agendas, as well as explore ways to drive more modern, innovative approaches to international trade with our biggest trading partner in areas such as digital, green trade and supporting SMEs.

The Joint UK/UK Dialogues form one part of DIT's broader approach to trading with the US. The UK has already begun a major initiative to identify measures that can lift barriers at a state level — for example, through discussions on recognising each other's professional qualifications.

All of this builds on the work we've done such as removing restrictions on high-quality Welsh lamb and Scottish beef and reaching an understanding on the longstanding Airbus-Boeing dispute to remove 25% tariffs on Scotch whisky, while launching talks to end the Section 232 tariffs on steel and aluminium produced in Yorkshire, Wales and across the UK.

British Ambassador to the United States Dame Karen Pierce said:

In every state I visit I'm struck by the depth and dynamism of our trade and investment relationship, as well as local support for a UK-US Free Trade Agreement.

Across the length and breadth of America and the UK, our partnerships create countless jobs and make us each other's biggest investor.

I look forward to supporting the Joint UK/US Dialogues and working with our closest ally as we each build back better from the pandemic.

<u>Dstl scientists develop pioneering</u> bio-batteries

Defence Science and Technology Laboratory (Dstl) scientists are working on bio-batteries powered by deoxyribonucleic acid (DNA) which could 'change the world and change the way we do things'.

The pioneering work is a collaborative project with Touchlight Genetics, the Office of Naval Research Global (ONRG) from the US Department of Defense, and the University of Utah.

Dstl's Synthetic Biology Lead Petra Oyston said:

One of things that is really clear is that power and batteries is a big need for defence, to have alternatives.

The current battery technology that our soldiers are using is containing a lot of energy in chemical format and if that battery gets shot for example it's going to explode and burst into flames.

Our bio-battery is made out of DNA, enzymes, lactate and water. If you shot it it would just go splat so there's a significant safety benefit.

She went on to say that this idea was scalable and could take the form of large batteries, batteries too small to see or a completely new format such as a coating.

Bio-Batteries: The Power of DNA

The concept behind the batteries is to use naturally occurring products such as lactate.

This is then degraded using enzymes, which release electrons, which are then captured and can be used as power.

ONRG Chief Scientist Patrick Rose said:

For defence our warfighters continue to carry more and more electronics that require the power and that means carrying batteries with them.

These batteries might provide a solution, a greener solution to generating power.

It feels absolutely fantastic to be involved in these types of projects. The impact for defence as well as for society at large will be multi-fold.

Touchlight Genetics Head of Platforms Tom Adie said:

It's really interesting to occasionally, step back and see where it's going to go.

It has applications in so many areas potentially that it's sort of exciting to think about.

He added that it could be "dried down" and reconstituted when needed.

You have an incredibly energy-dense battery that can be carried very portably. It's very light and you can reconstitute it anywhere: seawater, freshwater. So you can carry it on ships; you can carry it in disaster areas.

He added that Touchlight is unique in the scale, speed and quality of DNA it produces.

The project, which started in 2017, is being funded by Dstl and ONRG. Touchlight Genetics are undertaking the work to produce the DNA at scale while the University of Utah are working on the enzyme optimisation and cascade evolution.

Dstl Military Adviser Andrew said:

It's vital in this day and age that the army considers sustainability and its impact on the environment.

This is the type of project that offers the military amazing benefits. It will save lives. It is the sort of technology defence needs.

RSH provides clarity on regulating for-profit providers

Press release

The Regulator of social Housing has updated its Regulating the Standards information.



The Regulator of Social Housing has today (16 March 2022) published an update to 'Regulating the Standards' setting out its approach to grading for forprofit providers.

RSH expects all registered providers to meet the same standards, regardless of whether they have a for-profit or not-for-profit business model. All private registered providers should be well governed, financially viable, and provide safe and good quality homes for their tenants.

There are, however, differences between for-profit and not-for-profit providers which the regulator needs to take into account when assessing

governance and financial viability. In particular, for-profit providers have different capital structures and cash flow dynamics and are often part of wider groups of connected companies rather than standalone organisations.

The updated edition of Regulating the Standards provides clarity to stakeholders on how the regulator will report its findings from In-Depth Assessments of for-profit providers. This will be applied when the regulator reports its first regulatory judgements of for-profit providers which own more than 1,000 homes. The updated guidance also includes a range of minor amendments to other areas of the document which are set out in the publication.

The approach aligns with the regulator's primary focus to promote a viable, efficient and well-governed social housing sector able to deliver and maintain homes of appropriate quality that meet a range of needs.

Fiona MacGregor, Chief Executive of RSH, said:

We are pleased to share our updated regulatory guidance with stakeholders, which sets out the way in which we will report our first in-depth assessments of for-profit providers.

All providers are custodians of people's homes and need to ensure those homes meet the needs of their tenants over the long term. It is vitally important that providers meet the standards that we, their tenants and stakeholders expect.

Regulating the Standards 2022 is available on the RSH website.

ENDS

- 1. Regulating the Standards outlines the regulator's operational approach to assessing providers' compliance with economic and consumer standards. Those standards and the requirements they place upon registered providers are set out in separate documents available on the Regulator of Social Housing's pages on www.gov.uk.
- 2. Reflecting the regulator's risk-based proportionate approach, it regulates providers differently depending on their level of risk exposure. Providers which own fewer than 1,000 social homes are subject to a different level of regulatory engagement on the economic standards. The regulator's approach is detailed in Regulating the Standards.
- 3. The new version of Regulating the Standards updates the document published in March 2020.
- 4. For press office contact details, see our <u>media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124

5. The Regulator of Social Housing promotes a viable, efficient and well-governed social housing sector able to deliver and maintain homes of appropriate quality that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

Published 16 March 2022

Wallace & Gromit's Cracking Ideas workshops for primary schools

News story

The Intellectual Property Office is offering a series of free Wallace & Gromit's Cracking Ideas workshops for primary schools.



The sessions will run across the UK to support imagination and creativity through Design & Technology for school ages 5-11.

To register for the sessions please email <u>crackingideas@ipo.gov.uk</u> with your preferred venue, school name, number of pupils and school year/age before 25 March 2022. Demand is limited, so those that contact us first will be given priority.

Venues Date

Glasgow Science Centre, Scotland 21 April 2022

Venues Date

W5 Belfast, Northern Ireland 25 April 2022 Techniquest, Cardiff, Wales 28 April 2022 Winchester Science Centre England 29 April 2022

The interactive session will immerse the class in Wallace & Gromit's workshop. Led by our inventor they will learn about existing inventions with a twist before exploring how imagination and creativity can change the future through invention.

The group will be challenged to invent, or improve an existing mode of transport for Wallace & Gromit to tour the UK. All entries will all be entered into our national competition to win an Aardman model making session for their class.

There may be an opportunity to attend the science centre to expand your visit. Please flag in your email if you would like to explore this.

Published 16 March 2022

CMA finds NortonLifeLock purchase of Avast could reduce competition

Press release

The CMA has found that NortonLifeLock's approximately £6bn purchase of Avast raises competition concerns and may now be referred for an in-depth investigation.



NortonLifeLock and Avast both offer cyber safety software to consumers under a variety of different brands. Products include antivirus software (also known as endpoint security software), privacy software (such as VPNs) and identity protection software.

As the companies are close competitors, with few other significant rivals, the Competition and Markets Authority (CMA) is concerned that if completed the proposed deal could lead to a reduction in competition in the UK market. This could lead to UK consumers getting a worse deal when looking for cyber safety software in the future.

David Stewart, CMA Executive Director, said:

We are living more of our lives online and it is vital that people have access to competitive cyber safety software when seeking to protect themselves and their families.

NortonLifeLock's proposed purchase of Avast could lead to a reduction in competition in the UK and ultimately a worse deal for consumers when looking for cyber safety software.

Unless the companies can offer a clear-cut solution to address our concerns, we intend to carry out an in-depth phase 2 investigation.

NortonLifeLock and Avast now have 5 working days to submit proposals to address the CMA's competition concerns. The CMA then has a further 5 working days to consider whether to accept any offer instead of referring the case for an in-depth phase 2 investigation.

- 1. Any questions about how the CMA's decision affects the timeline for the deal should be directed to NortonLifeLock and Avast.
- 2. For more information, visit the NortonLifeLock/Avast case page.
- 3. All media enquiries should be directed to the CMA press office by email on press@cma.gov.uk, or by phone on 020 3738 6460.

Published 16 March 2022