

News story: Almost half of UK financial services staff now covered by ground breaking Women in Finance Charter

33,000 extra staff in the UK now covered by the plan to tackle gender inequality in financial services.

The news comes on the first anniversary of the charter, with 122 firms, employing over half a million people in the UK and covering almost 50% of the financial services sector, now signed up.

The [Women in Finance Charter](#), launched a year ago today, asks financial firms to commit to four industry actions to build the female talent pipeline for leadership positions. The Charter's innovative approach has been an unprecedented success with some of the UK's biggest and most well established firms signing up.

The latest signatories include retail banks such as CYBG, payment firms such as VocaLink, global banks such as the Royal Bank of Canada, insurers like Ageas UK, and other firms including Pinsent Masons LLP and NS&I, while Bank of America Merrill Lynch is the latest firm with headquarters in the US to sign up.

Since the Charter launched, 77 financial services firms have committed to have at least 30% women in senior roles by 2021 and 23 firms have committed to a 50/50 gender split in senior roles by 2021. New signatories will announce their targets in June.

The Commercial Secretary, Baroness Neville-Rolfe, said:

I know how difficult it can be for a woman to get the recognition she deserves and achieve her potential. And in financial services particularly, women progress too slowly or they leave the sector completely.

We have made a strong start – the first anniversary of the [Women in Finance Charter](#) sees 122 firms seizing the competitive advantage by tackling sex inequality head on.

But this is just the beginning. The financial industry is famed for its ability to identify opportunities to improve productivity. The [Women in Finance Charter](#) is one of those opportunities. It offers the chance to increase diversity of thought and for the financial services sector to better reflect the society it serves. This is why I encourage firms across the UK to step up and sign the Charter.

Jayne-Anne Gadhia, CEO of Virgin Money and the government's Women in Finance Champion, said:

I am delighted with the strong and ongoing momentum of the Women in Finance Charter. A truly diverse financial services sector will drive productivity and underpin the UK's position as a strong and competitive economy. There is still further to go and I urge more businesses to commit to the charter so that they can play their part in building an economy that works for everyone.

Bank of America Merrill Lynch is the latest firm with headquarters in the US to sign up, joining the likes of Morgan Stanley, BNY Mellon, BlackRock, Circle and Thomson Reuters. This proves that there are no barriers for international firms to show their commitment to gender parity by signing the Charter.

Alex Wilmot-Sitwell, President, EMEA at Bank of America Merrill Lynch, said:

Bank of America Merrill Lynch has a long history of supporting women's leadership and economic empowerment, but there is clearly more to be done.

Increasing the number of senior women and addressing gender balance is crucial for our long-term success. This means supporting and engaging women at all levels, to ensure a strong pipeline of talent.

We are wholly supportive of the Women in Finance Charter and the positive impact it will have on our industry.

FinTechs have also responded to the government's call to action with nine signing up including Nutmeg, RateSetter, Starling, Monzo, Zerado, Azimo, and FINTECH Circle.

The [Gadhia review](#) looked at the issue of unequal gender representation in financial services and found that in UK financial services female representation was around 23% on boards, but only 14% on executive committees. It is estimated that equalising the role of men and women in the labour market could increase GDP by 10% by 2030.

On 29th June, HM Treasury, in partnership with [GrowthBusiness.co.uk](#), What Investment magazine and Virgin Money, will launch the inaugural [Women in Finance Awards](#) at The Savoy in London.

These awards will celebrate the individuals and organisations who are leading change by driving the gender diversity agenda in financial services.

[News story: System launched to help tackle harms from new psychoactive substances](#)

Last year, according to the 2015 to 2016 Crime Survey for England and Wales, one in 40 (2.5%) young adults aged 16 to 24 took a new psychoactive substance and there is evidence of widespread use among vulnerable adults such as prisoners and homeless people. Whilst specialist services are responding, these harms are often poorly understood in frontline healthcare services and there is little guidance available to them.

Public Health England (PHE) in collaboration with the Medicines and Healthcare products Regulatory Agency (MHRA) is piloting a national system to help better monitor the negative effects of NPS and share best treatment practice across a variety of settings, including A&E, sexual health clinics, mental health services, prison health services, drug treatment services and GP surgeries.

The UK-wide, easy to use Report Illicit Drug Reaction (RIDR) system will be accessible to all front line health staff. Information about the drug and its effects will be recorded anonymously using an online portal. Data from the tool will be analysed by experts to identify patterns of symptoms and harms. This will be used to inform treatment guidance and help staff deal more quickly with unknown substances, and improve patient safety.

Rosanna O'Connor, Director of Alcohol, Drugs and Tobacco at PHE, said:

The contents of NPS frequently change and their effects can be dangerous and unpredictable. These substances can cause serious problems to both mental and physical health.

Last year's ban has helped reduce their easy availability, but we are still seeing the most vulnerable groups, particularly, the homeless, prisoners and some young people, suffering the greatest harm from these substances.

The new RIDR system will help health staff better deal with the emerging challenges we are seeing. We want to encourage all frontline staff in settings such as A&E, sexual health clinics, prisons, drug and mental health services, to use the system, which over time will greatly increase our knowledge of these new substances and ultimately improve patient care.

Dr Sarah Elise Finlay, Emergency Medicine Consultant, Imperial College

Healthcare NHS Trust, said:

The information and advice provided by this new system will ultimately ease some of the burden and stress of managing those tricky overdose and poisoning cases in the early hours over the weekend in emergency settings.

Emergency services are facing significant pressure, which is why we've made the RIDR system as easy as possible for health staff. It's great to know that, in future, help will be at hand for health staff dealing with the harms of these often unknown new drugs.

More information, including on how to register, is available on the [RIDR website](#).

[News story: UK families will soon see bills cut as date announced for the launch of Tax-Free Childcare](#)

Millions of parents can pre-register from today for the government's new childcare offers, with the launch of a new Childcare Choices government [website](#).

The introduction of the government's Tax-Free Childcare scheme will begin on 28 April, for parents of the youngest children. It will be gradually rolled out over 2017 – cutting childcare costs for working families across the UK by up to £2,000 per child per year, or £4,000 for disabled children.

On top of this, from September this year parents of three and four year old children living in England will be able to apply for a new 30 hours free childcare offer, worth around £5,000 per child.

The Childcare Choices website includes a [Childcare Calculator](#) for parents to compare all the government's childcare offers and check what works best for their families.

Through the site parents can also pre-register for email alerts that will notify them when they can apply, as well as providing details of existing government childcare offers.

Chief Secretary to the Treasury, David Gauke, said:

This Government is on the side of working families and our

childcare support will cut thousands of pounds off bills for millions of households, as well as supporting parents to return to or remain in work.

The new Childcare Choices website provides busy families with options that suit their needs, so they can clearly see which childcare offer works best for them. For the first time, we have brought all the childcare options together to make the process easier and simpler for families and childcare providers.

Education Secretary, Justine Greening, said:

Affordable childcare and early years education are a vital part of how we can get our children on the right path, whilst also helping parents to be back at work, if that is what they want. Many parents are struggling to balance the cost of childcare against the benefits of being in work and this government wants to help.

From today, parents can use the Childcare Choices website to find out what support is available for their family. Whether that's our 30 hour free childcare offer, Tax-Free Childcare or Universal Credit, the website is a quick and easy way for parents to choose the offer that's best for them and their children.

Two million working families will be eligible for Tax-Free Childcare. It will be gradually rolled out, with parents of children under two invited to enter the scheme first. By the end of the year, all eligible parents will be able to receive government top-ups of £2 for every £8 that a parent pays into their Tax-Free Childcare account. This will be open to all working parents across the UK with children under 12, or under 17 if disabled.

The new 30 hours free childcare offer for working parents of three and four year olds in England doubles the current 15 hours of free childcare currently available, saving eligible working families up to £5,000 a year.

Parents will be able to apply for Tax-Free Childcare and the 30 hours offer in one go through the government's new digital childcare service. Eligible parents can benefit from both Tax-free Childcare and 30 hours free childcare at the same time.

Both of these new offers have been run as trials over recent months, to test the new digital services.

More than 4,000 parents are already benefiting from the 30 hours offer in eight 'early implementer' councils, with thousands more set to follow suit, as four new areas launch the 30 hours offer in April. And over 2,000 parents are cutting their childcare costs with the Tax-Free Childcare trial.

These offers build on the childcare support already available to thousands of families, including:

- 15 hours free childcare for all three and four year olds
- 15 hours for disadvantaged two year olds
- enhanced childcare support through Universal Credit
- childcare vouchers.

How Tax-Free Childcare works

Working parents will be able to apply, through the childcare service, to open an online childcare account. For every £8 that families or friends pay in, the Government will make a top-up payment of an additional £2, up to a maximum of £2,000 per child per year (or £4,000 for disabled children). This top up is added instantly and parents can then send electronic payments directly to their childcare providers.

All registered childcare providers – whether nannies, nurseries or after school clubs – can sign up online now to receive parents' payments through Tax-Free Childcare. Once childcare providers have signed up they will appear on the [Childcare Provider Checker](#). This allows parents to check whether childcare providers have already signed up for Tax-Free Childcare.

How 30 hours free childcare works

Eligible parents will be able to apply online through the childcare service. They will receive a code – this will allow parents to arrange their childcare place ahead of September 2017. Parents can take their code to their provider or council, along with their National Insurance Number and child's date of birth. Their provider or council will check the code is authentic and allocate them a free childcare place.

Minister moves to protect Welsh language promotion and facilitation grants for 2017-18

The money will provide core and project funding to 77 organisations over 2017-18 to deliver a variety of activities. Groups that will benefit directly from this fund include:

- Yr Eisteddfod Genedlaethol
- Cymdeithas Eisteddfodau Cymru
- Mentrau Iaith
- Merched y Wawr
- Young Farmers Clubs Wales
- Papurau Bro Welsh – language local newsletters
- Urdd Gobaith Cymru
- Cymdeithas Cyfieithwyr Cymru

Minister for Life Long Learning and Welsh Language Alun Davies said:

“Our aim is to promote the use of Welsh in every day life across the whole of Wales through opportunities to use the language, and supporting organisations to protect and strengthen the position of the Welsh language. These grants recognise the contribution of these organisations to the future well-being of the language.

“I’ve always maintained that Government does not have a monopoly on the future of the Welsh language. Many other bodies, both national and local, societies, schools, employers, families and individuals, all have their parts to play. The language is part of who we are and it belongs to everyone.

“All of us have a part to play in advancing its future and this money will in no small part help us all towards realising our shared ambition of one million Welsh speakers.”

1.17 lakh more affordable houses for urban poor sanctioned under PMAY(Urban)

Ministry of Housing and Urban Poverty Alleviation today approved construction of 1,17,814 affordable houses for the benefit of urban poor in six States at a total cost of Rs.5,773 cr for which central assistance of Rs.1,816 cr has been approved, under the Prime Minister’s Awas Yojana (Urban).