

[News story: HMRC confirms country-by-country reporting format for multinationals](#)

The UK follows the country-by-country reporting requirements of the Organisation for Economic Co-operation and Development (OECD).

More details can be found in this [tax information and impact note](#).

HM Revenue and Customs (HMRC) have confirmed that the required format for country-by-country reporting will be via an XML (extensible markup language) schema, to ensure international consistency.

Find out if [you must send a country-by-country report](#).

The [International Exchange of Information Manual](#) specifically includes directions relating to:

- the content and form of presentation of the country-by-country report and notifications
- the method for filing reports and providing notifications

[News story: Foreign Secretary statement on Indian Independence Day 2017](#)

Foreign Secretary Boris Johnson said:

On behalf of the United Kingdom of Great Britain and Northern Ireland, I extend my warmest wishes to the people of India and the British Indian community in the United Kingdom on the occasion of India's Independence Day.

The United Kingdom and India share a deep and longstanding partnership, rooted in the 1.5 million British Indian diaspora in the UK who contribute so richly to our society. Our two countries are committed to working together to promote our people's prosperity, improve global security and tackle the global challenges that we face today.

Through the 2017 UK-India Year of Culture, we have celebrated the strength of UK-India ties, from our shared history, values, culture and language. Whilst today is an opportunity to reflect on India's success over the past 70 years, it is also a chance to look ahead at a bright future for both our countries, supported by the flourishing ties between the people of India and the UK.

My best wishes to you all on this day

Further information

[News story: Animal medicines improvement notice: Nupsala Veterinary Services](#)

Details of the improvement notice issued to Nupsala Veterinary Services, Leicestershire published in August 2017.

This Notice was issued to Nupsala Veterinary Services, Burrough on the Hiill, Leicestershire, as they were advertising the product Lubravis Vet, a product which is not authorised as a veterinary medicine in the UK. This is an offence under Regulation 4 of the Veterinary Medicines Regulations.

This advertising was seen on the Nupsala stand at the Association of Racecourse Veterinary Surgeons. Nupsala had previously been informed of this offence earlier this year.

The improvement required is for:

- Nupsala must provide written confirmation to the VMD that all reference to the product Lubravis Vet has been removed from all Nupsala marketing material.

[Press release: UK House Price Index](#)

(HPI) for June 2017

The [UK Property Transaction statistics](#) showed that in June 2017 the number of seasonally adjusted property transactions completed in the UK with a value of £40,000 or above increased by 1% compared with June 2016. Comparing June 2017 with May 2017, property transactions fell by 3.3%. See the [economic statement](#).

Sales during April 2017, the most up-to-date HM Land Registry figures available, show that:

1. The UK House Price Index (HPI) is published on the second or third Tuesday of each month with Northern Ireland figures updated quarterly. The July 2017 UK HPI will be published at 9.30am on 12 September 2017. See [calendar of release dates](#).
2. The UK HPI revision period has been extended to 13 months, following a review of the revision policy (see [calculating the UK HPI](#) section 4.4). This ensures the data used is more comprehensive.
3. New revision tables have been introduced for England and Wales within the downloadable data. Tables will be available in csv format. See [about the UK HPI](#) for more information.
4. Data for the UK HPI is provided by HM Land Registry, Registers of Scotland, Land & Property Services/Northern Ireland Statistics and Research Agency and the Valuation Office Agency.
5. The UK HPI is calculated by the Office for National Statistics (ONS) and Land & Property Services/Northern Ireland Statistics and Research Agency. It applies a hedonic regression model that uses the various sources of data on property price, in particular HM Land Registry's Price Paid Dataset, and attributes to produce estimates of the change in house prices each month. Find out more about the methodology used from the [ONS](#) and [Northern Ireland Statistics & Research Agency](#).
6. The first estimate for new build average price (April 2016 report) was based on a small sample which can cause volatility. A three-month moving average has been applied to the latest estimate to remove some of this volatility.
7. Work has been taking place since 2014 to develop a single, official HPI that reflects the final transaction price for sales of residential property in the UK. Using the geometric mean, it covers purchases at market value for owner-occupation and buy-to-let, excluding those purchases not at market value

(such as re-mortgages), where the 'price' represents a valuation.

8. Information on residential property transactions for England and Wales, collected as part of the official registration process, is provided by HM Land Registry for properties that are sold for full market value.
9. The HM Land Registry dataset contains the sale price of the property, the date when the sale was completed, full address details, the type of property (detached, semi-detached, terraced or flat), if it is a newly built property or an established residential building and a variable to indicate if the property has been purchased as a financed transaction (using a mortgage) or as a non-financed transaction (cash purchase).
10. Repossession data is based on the number of transactions lodged with HM Land Registry by lenders exercising their power of sale.
11. For England this is shown as volumes of repossessions recorded by Government Office Region. For Wales there is a headline figure for the number of repossessions recorded in Wales.
12. The data can be downloaded as a .csv file. Repossession data prior to April 2016 is not available. Find out more information about [repossessions](#).
13. Background tables of the raw and cleansed aggregated data, in Excel and CSV formats, are also published monthly although Northern Ireland is on a quarterly basis. They are available for free use and re-use under the Open Government Licence.
14. As a government department established in 1862, executive agency and trading fund responsible to the Secretary of State for Business, Energy and Industrial Strategy, HM Land Registry keeps and maintains the Land Register for England and Wales. The Land Register has been open to public inspection since 1990.
15. With the largest transactional database of its kind detailing more than 24 million titles, HM Land Registry underpins the economy by safeguarding ownership of many billions of pounds worth of property.
16. For further information about HM Land Registry visit www.gov.uk/land-registry.
17. Follow us on Twitter [@HMLandRegistry](#) and find us on our [blog](#), [LinkedIn](#) and [Facebook](#)

Press release: PM visit to Japan

Prime Minister Theresa May will visit Japan from Wednesday 30th August to Friday 1st September.

The Prime Minister will visit Japan from Wednesday 30th August to Friday 1st September, where she will be received by His Majesty the Emperor of Japan, and the Japanese Prime Minister Shinzo Abe.

This will be her first visit to Japan as Prime Minister, following her meetings with Mr Abe at the G20 in Hamburg in July, at Chequers in April, and at the UN General Assembly in New York in 2016.

Her visit is expected to cover a wide range of bilateral and regional issues, including working together to support the rules-based international system and the promotion of free trade and democratic values.

The Prime Minister's visit will focus on defence and security cooperation, and trade and investment opportunities.

She will be accompanied by a delegation of business leaders drawn from a range of sectors. The delegation will showcase the strength of British business, the shared confidence in the UK-Japan economic relationship as we leave the EU, and the potential for future growth.