

# Chancellor calls on G7 to work together to secure a green global recovery

News story

Chancellor Rishi Sunak today (28 May) called on G7 members to take collective action towards securing a green and global economic recovery.



- Chancellor Rishi Sunak co-hosted a virtual meeting of G7 Finance Ministers and Central Bank Governors with Bank of England Governor Andrew Bailey earlier today (Friday 28 May)
- He called on counterparts to continue working together to secure a green and sustainable global economic recovery – and ensure tackling climate change is prioritised in economic and financial policy
- Today’s virtual meeting comes ahead of next week’s in-person G7 Finance Ministers’ Meeting that will take place in London 4-5 June.

The Chancellor also pressed for action that will ensure global financial markets play their part in the transition to net zero, such as improved climate-related financial disclosures and support for the development of international sustainability-related financial reporting standards.

The UK has already set an example globally by becoming the first country in the world to announce its intention to make climate reporting, in line with the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD), fully mandatory across the economy by 2025.

This will improve understanding of how firms are managing the risks of climate change, and mean investors can take that into account when making financial decisions.

Speaking after today's meeting – which comes ahead of next week's in-person G7 Finance Ministers' Meeting at London's Lancaster House, Chancellor of the Exchequer, Rishi Sunak, said:

It was great speaking to my G7 counterparts today about the actions we need to take to progress our ambitious climate agenda.

I look forward to next week's meeting as we continue working together to support jobs and secure a green and global economic recovery.

The Chancellor welcomed the G7's continued progress on greening the financial system and highlighted the importance of ensuring the private sector plays its part in the global effort to reach net zero.

The Chancellor also reiterated the G7's important role in steering the global economy through the next stages of economic recovery.

Mr Sunak reflected on the UK's recovery at home, noting welcome signs that the government's Plan for Jobs is working in supporting jobs and urged for continued coordination to ensure this recovery is shared across the globe.

#### **Further information**

- The TCFD recommendations provide a framework and set of recommended disclosures for firms to report on how climate impacts their business and how they are managing climate-related risks and opportunities
- Photographs of the call can be found on our [flickr page](#)
- The G7 comprises of the United Kingdom, Canada, France, Germany, Italy, Japan, the United States and the EU. The heads of the IMF, World Bank Group, OECD and FSB also joined the call.
- Readouts from the previous FMCBG meetings during the UK's G7 Presidency can be found [here](#)
- Today's virtual meeting comes ahead of next week's in-person meeting of Finance Ministers in London, on 4-5 June

# [PM meeting with Prime Minister of Hungary: 28 May 2021](#)

Press release

Prime Minister Boris Johnson met with Hungarian Prime Minister Viktor Orbán today.



The Prime Minister met Hungarian Prime Minister Viktor Orbán in Downing Street today.

The leaders discussed the importance of the UK and Hungary working together bilaterally to increase security and prosperity in our countries and to address global challenges such as climate change.

Hungary will take on the presidency of the Visegrád Group of Central European nations in July and the Prime Minister looked forward to the UK working more closely with the group in future.

The Prime Minister raised his significant concerns about human rights in Hungary, including gender equality, LGBT rights and media freedom.

The leaders also discussed a number of foreign policy issues including Russia, Belarus and China. The Prime Minister encouraged Hungary to use their influence to promote democracy and stability.

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## [Barry's award shines a light on UKAEA](#)

# apprenticeships excellence

News story

UKAEA's Barry Preston was a winner in this year's Oxfordshire Apprenticeship Awards.



UKAEA's apprenticeship award winners

UKAEA engineer Barry Preston has triumphed in the Shining Star category of the [Oxfordshire Apprenticeship Awards 2021](#).

Barry – shortlisted as one of three nominees – took home the award in recognition of “outstanding career progression” following apprenticeship training.

Barry, who now works at UKAEA's robotics centre RACE, joined as an Electrical Engineering apprentice in 2013 and graduated in 2017.

“The award is a real testament to everyone at UKAEA who supported me through the apprenticeship,” Barry said.

“It was challenging and enjoyable, and I recommend UKAEA's apprenticeship to any young people interested in starting out as an engineer. The opportunities are endless, and you get paid while learning on the job.”

UKAEA was also nominated in two other categories in the awards. Rosie Lay was a finalist for Higher Apprentice of the Year, while UKAEA itself was shortlisted in the Large Employer apprenticeship award.

Pictured are Barry (right) with Amy Jordan of the UKAEA Early Careers team (left) and Rosie Lay (centre).

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## Sales soar for firms in booming UK safety tech sector

- Sector is a world leader with revenues up 40% and 500 new jobs
- Companies are creating innovative new technologies to protect children online which will help prepare big tech platforms for UK's Online Safety Bill
- Organisations using safety tech include Chelsea FC which is combatting racist abuse online

With more people than ever before going online during the pandemic, new research published today shows the safety tech sector is one of the fastest growing parts of the UK's tech industry, with a 40 per cent increase in revenues in the past year – reaching £314 million – and a 30 per cent increase in jobs, equating to more than 500 new roles.

More than half (58 per cent) of all safety tech jobs are based outside London, with high-performing hubs developing in tech savvy cities including Leeds, Cambridge and Edinburgh. The sector has seen overall growth of 43 per cent, with the number of safety tech companies surpassing 100.

The UK's safety tech companies make up a quarter of the international market and their reach is global – more than half of UK safety tech companies export to international markets.

Safety tech companies provide products and services to create safer online experiences for people. This includes products such as AI programmes which can block illegal content, identify underage users, disrupt the spread of harmful disinformation and help moderators detect abuse.

Last year ministers [committed](#) to developing the safety tech sector and recently published the [draft Online Safety Bill](#) to give online companies a new legal duty of care to protect their users, particularly children, from harm. UK safety tech providers are delivering innovative products that can help companies meet their new duties under the Bill.

Digital Minister Caroline Dinenage said:

The stellar growth we've seen shows how the UK is at the forefront of using technology to solve problems around how online companies protect their users.

Through our groundbreaking new laws, and with our safety tech sector going from strength to strength, we are paving the way for people to have a better relationship with the online world.

The independent report, [The UK Safety Tech Sector: 2021 Analysis](#), commissioned by the Department for Digital, Culture, Media and Sport (DCMS) highlights startups such as Checkstep which uses AI to tackle disinformation and improve content moderation and SafeToNet which detects and filters risks to users such as cyberbullying and grooming online in real time.

Chelsea Football Club has recently adopted UK firm Crisp's technology to identify, report and remove hateful and discriminatory posts and is offering players support to identify and report abusive comments posted to their digital channels.

Many leading tech companies and global brands with large online communities, including the LEGO Group, Electronic Arts and Roblox, are using safety tech products to protect their users.

Andy Burrows, NSPCC Head of Child Safety Online Policy said:

This growth in the safety tech sector is a great opportunity for the UK to build a position as one of the leading centres of expertise on online harms, and in turn, to keep children safe from abuse.

Safety tech is so exciting because it delivers innovative new solutions to online harms. It's a crucial part of supporting companies large and small to meet their upcoming requirements under the Duty of Care regulatory regime.

Ian Stevenson, Chair of the Online Safety Technology Industry Association (OSTIA) and CEO of Cyan, added:

The report highlights that the UK Safety Tech sector is thriving. As the threat grows, innovators and determined tech creators are finding new ways to support organisations in their efforts to better protect children online, identify abuse and flag harmful content. The UK is already well ahead in the global safety tech sector.

At a time where the exponential growth of technology is seen as a problem, the UK safety tech sector provides solutions to limit online harm at pace and encourages more talented individuals to join the sector as they know that their work will effect change, benefiting and protecting countless people.

The sector saw the launch of the Online Safety Tech Industry Association (OSTIA) last year and of an innovation [network](#) designed to help companies share best practice. The UK also hosted [Safety Tech 2021](#), a world-first Expo event to showcase how technology can be used to support safer online communities. In March 2021, G7 countries announced a commitment to supporting safety tech growth and innovation as part of the [Internet Safety Principles](#).

The growth of the safety tech sector reflects the strength of the wider UK tech industry where startups grew tenfold between 2010 and 2020. Earlier this year, the government announced its [Ten Tech priorities](#) which include a focus on keeping the UK safe online, fueling an era of startups and unleashing the transformational power of tech and AI.

ENDS

Notes to Editors:

- Read The UK Safety Tech Sector: 2021 Analysis report [here](#).
- A further report, 'Safety Tech in the UK: skills and capabilities', also [published](#) today, contains the first profile of skill and capability needs in the UK Safety Tech Sector. Government will hold a roundtable with sector stakeholders in June 2021 to review report recommendations and develop an action plan to respond to them.
- DCMS is working closely with DIT to grow safety tech international markets, including through the launch of a [providers directory](#) and a series of safety tech events in [Germany](#).
- The potential of the sector was recently recognised by G7 countries in their [commitment](#) to share research and best practice in safety technology.

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## [PM call with Canadian Prime Minister Justin Trudeau: 28 May 2021](#)

Press release

Prime Minister Boris Johnson spoke to Canadian Prime Minister Justin Trudeau this afternoon.



The Prime Minister spoke to Canadian Prime Minister Justin Trudeau this afternoon ahead of the UK's G7 Summit next month.

The leaders agreed on the remarkable alignment between the UK and Canada's foreign policy goals and the need to apply that unity to the challenges being discussed at the G7 Summit.

This includes tackling climate change, increasing global access to coronavirus vaccines and improving gender equality and girls' education.

The Prime Minister and Prime Minister Trudeau agreed on the importance of taking an approach on these issues driven by our shared values.

They also discussed strengthening the relationship between the UK and Canada, including by agreeing a Comprehensive Free Trade deal and through UK accession to the CPTPP, and a number of foreign policy issues.

The leaders looked forward to seeing each other in Cornwall in two weeks' time.

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