

## We need a majority government who can boost our economy now with the right budget

As feared and forecast here UK growth in the latest figures has slowed again, as has growth in most parts of the world.

I have been recommending for sometime that we need both a monetary and a fiscal stimulus. Monetary change awaits a new Governor of the Bank of England, which in turn awaits a government with a majority. Fiscal change also is waiting on such a government. The outgoing minority Conservative government did not think it could get the tax cuts through the Commons that the economy now needs to give it a boost and was apparently unable to agree with officials about a suitable new Governor.

The hung Parliament that did so much to create uncertainty and delay over Brexit did other damage as well. It diverted attention from big matters like the need for an economic boost, and made officials minded to avoid changes on the grounds that there was no Parliamentary majority for anything worth doing.

The new government formed by a change of PM has clearly signalled they recognise the need for a budget which boosts incomes, activity and public services. We need it as soon as possible. It is a fundamental reason why we need a government with a majority on December 13th so we can get on with the changes we need. The USA has recently seen a \$150bn injection by the Central Bank into markets to give things a boost even though the USA is growing much faster than the EU or UK. The ECB is administering a Euro 20 bn a month stimulus. The UK does not need more Quantitative easing but it could do with facilities for banks prepared to lend against good projects and to consumers to buy homes and cars. Consumers could do with a post Christmas present of keeping more of their earnings to spend on their priorities.

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## Waiting for treatment

No-one should have to wait a long time for NHS treatment. Our hearts reach out to any child and parents who have had a bad experience. It is not what any of us wants. The government has rightly pledged more money and more staff. It is important this is well managed to prevent these unacceptable incidents in future.

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## Labour knows how to borrow too much to bring on an economic collapse

Some younger voters may not have studied UK economic history. There has been a depressing pattern to it all.

The 1964-70 Labour government borrowed and spent too much. It was forced into a devaluation and had to impose austerity policies to try to rally the currency.

The 1974-9 Labour government overspent and overborrowed to such an extent that they ran out of money and had to go to the IMF for a loan. There was further devaluation. The IMF imposed tough austerity conditions on the loan which then governed Labour policy.

The 1997-2010 Labour government lasted longer because for the first few years it followed inherited Conservative spending and tax plans which worked. Then it cranked up the spending and borrowing – particularly through the private finance initiative lumbering public services with large debts- and presided over the crash of 2008-9.

The last two Labour governments both raised unemployment by around half a million people. Indeed every Labour government apart from the first short lived minority one has left office with unemployment up on where it started.

A sensible amount of credit, and borrowing for worthwhile investment, can help an economy. Excessive state credit and excessive state spending with high taxes is always a ruinous combination. It makes people worse off, leads to job losses and recession, and leave the Treasury short of tax revenues to pay the bills. The huge spending and taxing plans of the current Labour party would bring on an early crisis.

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## Lib Dems would let Corbyn in

Jo Swinson this morning on Radio 4 confirmed her preference to just cancel Brexit by a vote in Parliament, but conceded she did not think there would be enough MPs in the next Parliament who would do that. She no longer believes there will be a Lib Dem majority government by Friday.

This is an interesting development. Every time I see her on tv in various constituencies around the country she is flanked by Lib Dem posters setting out their catch phrase, “Winning here”. It’s an odd and self serving slogan.

Normally parties and candidates have slogans about what they want to do for the voters.

This Lib Dem slogan asserts that they uniquely know what voters are going to do in each place as if they have some special prescience the rest of us do not share about how people will vote. It now appears that in many of these places the Lib Dem leader thinks they are not winning after all. The slogan was apparently misleading or simply a lie. It would have been more modest and sensible if their posters said "Trying to win here" or "Keen to win here". "Unlikely to win here" would be a bit of a turn off even where it was an honest assessment.

What was more bizarre was what she said about their fall back position, the wish to hold a second referendum on the EU issue. She vacillated about supporting a Labour government offering one and appeared to want to move straight to a second General election.

She would be under great pressure to accept a Labour minority government offering a second referendum. Her message of vote Lib Dem to get a hung Parliament, so we can then have a second General election to try for a different Parliament again is absurd. Why would anyone vote for a result which required another election immediately? It also looks like an attempt to cover up a likely deal with Labour were they to get their hung Parliament. No wonder her slogan is not "Vote for a hung Parliament so you can have a second General election"

She has consistently said there are no circumstances in which she would support a Conservative government seeking to implement the result of the referendum, so that only leaves one realistic option in a hung Parliament, a Labour led government.

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## Getting Brexit done

I do want the next Parliament to complete our exit from the EU so we can move on. The uncertainty deliberately generated by the Remain majority in the last Parliament was harmful. Too many MPs pushed out negative views about the result of simply taking back control of our laws, our money and our borders. Too many MPs elected on a ticket of supporting Brexit spent the whole of the last Parliament trying to delay or stop it altogether.

Let us be clear about the Conservative Manifesto and my views on Brexit. I have not signed any secret deal as some here suggest. I do support the national Conservative Manifesto as it states

1. There will be no extension to the Implementation period
2. We will take back control of our laws and our money
3. We will be out of the single market and customs union, with our own

trade policy

4. We will have full control of our fishing waters
5. We will introduce a UK immigration policy

The public now have the opportunity to elect a new Parliament that will carry out their wish to leave the EU. Nigel Farage made a difficult decision for him not to stand in seats which the Conservatives won the last time. The revised Political Declaration sets out how we will leave and base our future relationship on a Free Trade Agreement, not a customs partnership or surrogate single market membership.

The Conservative MPs who last time broke their promises on Brexit have now joined the Lib Dems, or retired, or are standing as Independents in favour of overturning Brexit or pressing for a much closer relationship with the EU than Leavers want.

The Conservative party would have liked the Brexit party to also stand down in all those seats which the Conservatives have the best chance of winning from other parties. Just winning the 317 seats Conservatives won last time is not sufficient to form a majority government. The Conservatives did not feel as a national party with a realistic chance of winning a majority they could stand down candidates in various parts of the country. As a result the Brexit party felt there was no reciprocation, whilst the Conservatives are keen to avoid the Brexit party splitting the Leave vote in some important cases.

All this is made much more complicated by the fact that this is a General election and Jeremy Corbyn is widely assumed to be the alternative Prime Minister to Boris Johnson as the polls indicate. The General election is not a re run of the EU referendum though some people will cast their vote on the basis of their views of Brexit. The Conservatives are the only party which can prevent a Labour government led by Mr Corbyn from winning and taking over. The Greens, Lib Dem's, SNP and Plaid are all in favour of stopping or delaying Brexit so only a Conservative Government with a Commons majority can deliver taking back control of our laws, our money and our borders. The Lib Dems and SNP have stated that in a hung Parliament they would not allow Conservatives to form a government.

That is why many Brexit party members decided it was best to settle for Mr Johnson's approach to Brexit and to back him. To lose Brexit and end up with Mr Corbyn as PM would be a double blow which many are not prepared to risk. That is why Nigel Farage decided it best not to stand in 317 seats. In these seats it would have been very difficult for Brexit to win, but in some marginal seats easy to allow a pro Remain candidate to win from another party by splitting the Brexit vote.