

UK rises to 8th on World Bank's 'Ease of doing business' index



The UK has consolidated its place as one of the best places in the world to do business, according to the World Bank's latest 'Ease of Doing Business (EoDB) 2020' report.

Published today, the report shows the UK ranking 8th in the world for its business environment, rising from 9th last year.

The UK's latest ranking means the UK is the 2nd best place to do business in the G7 after the United States and the 2nd best in Western Europe after Denmark.

Commenting on the publication of today's ranking the Secretary of State for International Trade said:

Today's report shows the UK continues to be one of the best places to do business in the world as we get ready for Brexit on 31 October. This is why Britain continues to be the number one destination for attracting foreign direct investment in Europe, and third globally after the USA and China.

My department is committed to supporting businesses in the UK and across the world to attract investment to boost our economy, now and after we leave the EU. And if we leave under the Prime Minister's new deal we will be able to secure new free trade deals covering services for the benefit of all of the UK, meaning our country will be an even more attractive place for doing business after Brexit.

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