## UK Export Finance helps Rautomead export to China

About the transaction: Rautomead

Sector Manufacturing

Buyer Shaanxi Sirui Advanced Materials Co., Ltd

Destination market China

UKEF support Supplier credit

Rautomead manufactures continuous casting technology for non-ferrous alloys. It has been exporting worldwide for 35 years. The company's continuous casting machine will be used to produce complex copper chrome zirconium alloy rods at Shaanxi Sirui's factory in Baoji City.

To support their overseas sales activity Rautomead used our <u>Supplier Credit Financing Facility</u>, which allows UK companies to get paid on dispatch for their exports whilst letting buyers benefit from deferred payment terms.

To secure the deal, we provided a guarantee to the London Forfaiting Company, enabling the lender to pay Rautomead 85% of the contract value after dispatch and collect repayments from Shannaxi Sirui over five years.

We work with banks to provide flexible, innovative, and competitive financing solutions. We support UK exporters, international project sponsors and buyers of UK goods and services. <u>Tell us about the project</u>