

# UK Export Finance appoints new head of Business Group

Tim joins UK Export Finance (UKEF) from HSBC, where he spent 34 years in a variety of roles. He will bring a wealth of expertise and knowledge to the role, in what is an exciting new chapter for UKEF.

Tim has an international outlook and proven track record helping customers expand their business internationally. At HSBC, he managed businesses across Europe, the Americas and the Middle East and North Africa, and was most recently the Global Head of Transaction Banking for the bank's Global Banking division.

In his new role, Tim will lead UKEF's Business Group, which is central to UKEF's mission to support viable UK exports when private sector finance or insurance is unavailable. The Business Group is responsible for working with customers to orchestrate and execute transactions that stimulate exports.

Tim will ensure that UKEF continues to deliver on its ambitious [2020-24 Business Plan](#), helping more UK companies to export and continuing to finance business as global economies transition to net-zero.

## **Louis Taylor, Chief Executive for UKEF said:**

I am delighted to welcome Tim to UK Export Finance and look forward to working with him as we expand our support for UK exporters.

Tim will bring a wealth of experience from a distinguished career at HSBC and will bring a unique sense of direction to the role.

## **Tim Reid, Business Group Director for UKEF said:**

I am delighted to have started in my new role, supporting deals that will enable businesses to grow and expand internationally.

For over 100 years, UK Export Finance has been at the heart of the government's support for exporters, and I am very pleased to be joining the team to help expand the UK's export economy.

UK Export Finance is the UK's export credit agency and a government department, working along-side the Department for International Trade as an integral part of its strategy and operations.

Established in 1919, it exists to ensure that no viable UK export should fail for a lack of finance from the private market. It provides finance and insurance to help exporters win, fulfil and get paid for export contracts.