

UK brings carbon market experts together ahead of COP27

World news story

On Monday 10th October 2022, the UK Government and the Government of Ghana held a Carbon Market Development Roundtable at the Labadi Beach Hotel in Accra.



A panel of experts led the final session of the event.

The event brought together generators, traders, verifiers, and other professionals to review and improve the current climate finance regulations, the market, and understand new and existing ways to support the growth of new networks to make the climate finance market successful in Ghana.

Speaking ahead of the workshop, Mrs Thompson said:

The benefits of carbon markets are two-fold: they bring finance and they bring protection. Ghana's beautiful forests and green spaces put the country in prime position to benefit from a well-functioning carbon market.

Our event today has brought together the right people from across industry, civil society, government, and business to focus on getting Ghana access to the world's growing carbon markets. Together we are making sure that Ghana gets the right investment now to protect the country's vital natural resources for generations to come.

Attendees at the Carbon Market Development event spent time discussing and interrogating information and policies to support the growth of Ghana's carbon market. Discussions were followed by a networking event hosted by the British High Commissioner to Ghana, Harriet Thompson, and key policy officials from the High Commission.

Ghana has already taken important steps towards developing carbon markets as a climate finance opportunity. The country's Environmental Protection Agency has drafted a new National Framework to govern and support carbon markets, while projects to generate carbon credits in Ghana are under development. The UK government recognises the importance of these developments and is working hard, in the run-up to COP27, to bring the right people together to help this market grow.

Organisers hope that the discussion and ideas generated at the event will now help to grow the understanding and support for Ghana's own carbon market. As well as supporting the Environmental Protection Agency's National Framework.

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