<u>U.S. is now the EU's main supplier of</u> <u>soya beans with a share of 52%</u>

Presidents **Juncker** and Trump issued a <u>EU-U.S. Joint Statement</u> following a meeting in Washington on 25 July, in which the two sides agreed to <u>increase</u> <u>trade in several areas and products, notably soya beans</u>.

To monitor the evolution of trade in soya beans, <u>President Juncker put in</u> <u>place a reporting mechanism</u> according to which imports from the United States increased by 133% compared to the same period in the previous year (July-mid-September 2017).

Commissioner for Agriculture, Phil **Hogan**, said: "I welcome the latest trade figures which show that we are delivering on the commitment made by Presidents Juncker and Trump to increase trade, particularly in relation to soya beans. This reflects both our longstanding trade relationship and the potential to achieve so much more by working together to build on that relationship."

The current figures show that imports of U.S. soya beans to the EU have been continuously increasing over the past weeks:

- Compared to the first 12 weeks of the 2017 marketing year (July to mid-September), EU imports of soya beans from the United States are up by 133% at 1,473,749 tonnes. At the time of the first reporting issued on 1 August 2018, and covering the first five weeks of the current marketing year, imports amounted to 360,000 tonnes, corresponding to a 280% year-on-year increase;
- In terms of the EU's total imports of soya beans the **U.S. share is now** at 52%, compared to 25% in in the same period last year. This puts the U.S. ahead of Brazil (40%), the EU's second main supplier, followed by Canada (2.3%), Paraguay (2.3%) and Uruguay (1.7%).

Background

The EU currently imports about 14 million tonnes of soya beans per year as a source of protein to feed our animals, including chicken, pigs and cattle, as well as for milk production. Soya beans from the US happen to be a very attractive feed option for European importers and users thanks to their competitive prices.

The data included in the report published today on soya beans, comes from the <u>Crops Market Observatory</u> which the European Commission launched in July 2017 to share market data and short-term analysis to ensure more transparency.

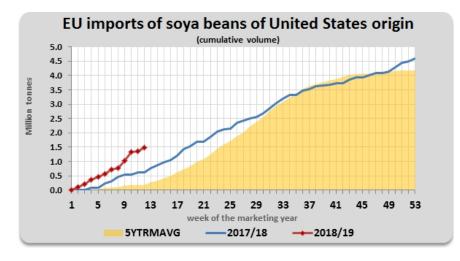
For more information

EU-US Joint Statement

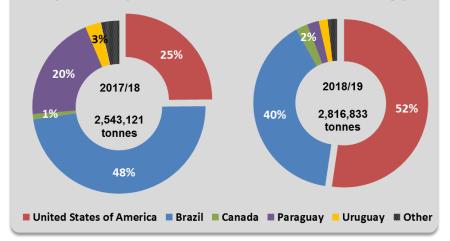
EU-US soya bean trade report

The Crops Market Observatory

Annex



EU imports of soya beans - first 12 weeks of the marketing year



EU soya beans imports

volume in metric tonnes					
	MY 2018/19		MY/MY	MY 2017/18	
Origin	tonnes	share		tonnes	share
United States of America	1 473 749	52.3%	1 +133.3%	631 762	24.8%
Brazil	1 114 325	<u>39.6%</u>	-8.4%	1 217 000	47.9%
Canada	64 230	2.3%	1 +150.2%	25 668	1.0%
Paraguay	63 755	2.3%	-87.5%	508 165	20.0%
Uruguay	49 129	1.7%	-33.4%	73 733	2.9%
Other	<mark>51 645</mark>	<mark>1.8%</mark>	↓ -40.5%	86 793	3.4%
Total	2 816 833		+10.8 %	2 543 121	