<u>Treasury Markets Summit 2021 (with photos)</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Treasury Markets Summit 2021, jointly organised by the Hong Kong Monetary Authority (HKMA) and the Treasury Markets Association (TMA), was held today (September 29) in Hong Kong.

In his keynote address, the Chief Executive of the HKMA and the Honorary President of the TMA Council, Mr Eddie Yue, highlighted the mutually beneficial relationship between the Mainland and Hong Kong in the financial world, and shared Hong Kong's strengths and efforts in promoting Reminbi (RMB) internationalisation. He also elaborated the key areas for further enhancing the development of offshore RMB hub in Hong Kong, including liquidity, product development and financial infrastructure, and encouraged market practitioners to seize the relevant opportunities.

The Summit's panels covered two important topics, namely the impact of COVID-19 on the global economic outlook and financial markets, and the implication of central bank digital currency on the financial markets. The panels were moderated respectively by Deputy Chief Executive of the HKMA and Chairman of the TMA Executive Board, Mr Edmond Lau, and Chief Fintech Officer of the Fintech Facilitation Office of the HKMA, Mr Nelson Chow, and joined by distinguished guest speakers from the financial industry and relevant sectors.

The Summit was attended by over 580 local and overseas participants, including representatives from regulatory authorities, treasury market practitioners, asset managers as well as senior executives and professionals from banks, other financial institutions and corporates.

