

Treasury Markets Summit 2019

The following is issued on behalf of the Hong Kong Monetary Authority:

The Treasury Markets Summit 2019, jointly organised by the Hong Kong Monetary Authority (HKMA) and the Treasury Markets Association (TMA), was held today (September 16) in Hong Kong.

In his keynote address, the Chief Executive of the HKMA, Mr Norman Chan, shared his insights on how Hong Kong has successfully developed itself into a risk management hub. He emphasises the importance of attracting genuine financial flows in improving and innovating Hong Kong's risk management capability. He also highlighted several important developments in the last decade that were instrumental to Hong Kong's rise to become the risk management hub in Asia. He encouraged Hong Kong's financial industry to work closely with the regulators in developing risk management framework and practices that are most suited for our market needs.

The Summit's panels covered three important topics, including the global economic outlook, the transition challenges arising from the potential discontinuation of LIBOR and the impact of new technologies on treasury operations and market dynamics. The three panels were moderated respectively by the Deputy Chief Executive of the HKMA and the Chairman of the TMA Executive Board, Mr Howard Lee; the Head of Government and Regulatory Affairs, Asia Pacific, Bloomberg L.P., Ms Vicky Cheng; and the Managing Director, North Asia, Refinitiv, Mr Neil Pabari; and joined by distinguished guest speakers from the financial industry.

The Summit was attended by over 450 local and overseas participants, including representatives from regulatory authorities, government officials, treasury market practitioners, asset managers as well as senior executives and professionals from banks, other financial institutions and corporates.

