

Transcript of remarks by STL on bus fares at media session

Following is the transcript of remarks by the Secretary for Transport and Logistics, Mr Lam Sai-hung, on the fare increase applications from franchised bus operators, at a media session today (May 30):

Reporter: How would you assess the price raise effect on people's livelihood?

Secretary for Transport and Logistics: Nearly 90 per cent of passengers would pay less than \$0.5 extra per trip, and nearly all passengers would pay no more than \$1 extra per trip. So I think it would be affordable for the general public. When we talk about the fare increase, it is important that, on the one hand, it should be affordable for the passengers, but on the other hand we have to maintain the financial sustainability of the bus companies. That is why we came to these levels of fare increase. Most of the bus companies will increase their fares by between 4 to 5 per cent.

(Please also refer to the Chinese version of the transcript.)