

Transcript of remarks by SFST at media session (with photo/video)

The Secretary for Financial Services and the Treasury, Mr Christopher Hui; the Chief Executive of the Hong Kong Monetary Authority, Mr Eddie Yue; and the Chief Executive Officer of the Securities and Futures Commission, Ms Julia Leung, met the media at the Central Government Offices today (February 26). Following is the transcript of remarks by Mr Hui:

Reporter: Mr Hui, what topics did the meeting cover? And did Mr Xia (Director of the Hong Kong and Macao Work Office of the Communist Party of China Central Committee and the Hong Kong and Macao Affairs Office of the State Council, Mr Xia Baolong) give any advice regarding the Hong Kong stock and property markets?

Secretary for Financial Services and the Treasury: In our seminar with the relevant stakeholders in our financial services sector, we highlighted what we have done so far in terms of our financial market developments across three areas. Number one is about our traditional core areas in terms of the bond market, stock market etc. The other area is about our connectivity with the Mainland, in particular the various stock connect programmes. It is because today actually marks the first day of the enhancement measures for our Wealth Management Connect, so it's also the time, and also timely, to brief him on the overall arrangements in terms of this latest development. About the third aspect, apart from the core areas of financial services and also connectivity with the Mainland, is regarding the new finance area, like green and sustainable finance, and also at the same time, fintech. Today also marks the first day of our green fintech summit (Hong Kong Green Week), so everything just comes very timely, I would say.

(Please also refer to the Chinese portion of the transcript.)

