

# Transcript of remarks by SFST at media session

Following is the transcript of remarks by the Secretary for Financial Services and the Treasury, Mr Christopher Hui, at a media session after attending a radio programme today (May 2):

Reporter: Mr Hui, can you talk about whether you see a map for Hong Kong's economic recovery now that we are seeing an easing of the outbreak in the number of cases? And also, any concerns about negative equity because right now we are seeing a rise in number and given the economic situation, do you have any concerns that the situation is to get worse?

Secretary for Financial Services and the Treasury: As you rightly said, I think right now the immediate priority is definitely to revive the economy because after all, we have been subject to many restrictions on all you can imagine in the past few months due to COVID-19. So the immediate priority is really for us to act together to revive the economy through different measures. And the measures that are subject to the LegCo (Legislative Council) approval as you have seen over the past few days, I think it is definitely something that we want to do in order to provide a sort of foundation for our economic recovery.

Reporter: ... (inaudible) concerns for negative equity?

Secretary for Financial Services and the Treasury: I think after all, the economy as a whole has to be our priority. Other measures or other points you have just mentioned are something that we need to bear in mind.

(Please also refer to the Chinese portion of the transcript.)