

## Transcript of remarks by FS

Following is the transcript of remarks by the Financial Secretary, Mr Paul Chan, at a media session after attending the listing ceremony of Xiaomi Corporation at the Hong Kong Exchanges and Clearing Limited this morning (July 9):

Reporter: Do you think the lukewarm performance of Xiaomi will affect the pricing and valuation of other upcoming IPOs (initial public offerings)?

Financial Secretary: There are quite a number of other companies in the pipeline seeking to be listed on the Stock Exchange. As you know recently the stock market has been affected by the sentiments arising from the trade conflict between China and United States. This is still developing. It is hard to estimate at this stage the impact on the stock market. We will continue to monitor this process. In the meantime, I don't think we need to be over worried.

(Please also refer to the Chinese portion of the transcript.)