<u>Transcript of remarks by FS at media</u> <u>session (with photos/video)</u>

Following is the transcript of remarks by the Financial Secretary, Mr Paul Chan, at a media session after attending radio programmes this morning (December 7):

Reporter: So you said that you will consider cash handouts with an open mind. Could you explain a little bit more? What's your consideration?

Financial Secretary: On this matter of cash handouts, there are always diverse views: some people suggesting across-the-board kind of cash handouts; some people suggesting targeted approach; and there are also a lot of people holding very different views, saying that during these difficult economic times, particularly in view of the possible protracted period of heavy external headwind, perhaps we should save the resources for the future. So in the meantime, I am adopting a listening mode, continue to engage different sectors to listen to their views before we can come to any conclusion.

(Please also refer to the Chinese portion of the transcript.)

