<u>Transcript of remarks by FS at media</u> <u>session</u>

Following is the transcript of remarks by the Financial Secretary, Mr Paul Chan, at a media session after attending the Global Financial Leaders' Investment Summit this afternoon (November 7):

Reporter: What will be your message to APEC (Asia-Pacific Economic Cooperation), and what will you tell the US politicians who proposed to further sanction of cabinet members and judges and so? And do you think such proposal will hurt international business confidence for Hong Kong?

Financial Secretary: At the moment, the itinerary of my trip to APEC is still being arranged. Currently, I do not anticipate any specific meetings with US government officials. As to the so-called unilateral sanctions that you mentioned, of course, this kind of threatening is totally unacceptable. For us, in face of this, we will never compromise. We never fear. Thank you.

(Please also refer to the Chinese portion of the transcript.)