

Transcript of remarks by FS and relevant officials at media session after Launching Ceremony of OASES Partnership (with video)

The Financial Secretary, Mr Paul Chan, met the media together with the Deputy Financial Secretary, Mr Michael Wong; the Secretary for Commerce and Economic Development, Mr Algernon Yau; the Secretary for Health, Professor Lo Chung-mau; the Secretary for Innovation, Technology and Industry, Professor Sun Dong; and the Deputy Director-General of the Office for Attracting Strategic Enterprises, Mr Raymond Fan, after attending the Launching Ceremony of OASES Partnership this afternoon (October 4). Following is the transcript of remarks:

Reporter: Officials earlier said that they aim to attract a minimum of 1 000 enterprises by 2025, so is this lagging behind because there are only 30 of them here now? And the second question, how do you think this can enrich the industrial structure in Hong Kong? Thank you.

Financial Secretary: The 1 000 target covers the enterprises to be attracted by both Invest Hong Kong and the Office for Attracting Strategic Enterprises. So one has to take into account the number of companies attracted by these two offices when considering the figure.

For the diversification of industry structure, as I mentioned earlier, the focus is mainly on the innovation and technology sector. The specific scopes are four areas: artificial intelligence and big data analytics, health and life science, fintech, and finally, new materials and new energy. For this batch of companies, the majority of them are in health and life science. Secondly, in AI & Fintech.

(Please also refer to the Chinese portion of the transcript.)