

Today's productivity figures again confirm the Tories' failure on productivity growth – Peter Dowd

“Today's productivity figures again confirm the Tories' failure on productivity growth, a crucial component of rising living standards.

“This is yet more worrying news given figures this week showing inflation rising and wage growth slowing, squeezing household incomes.

“The ONS says productivity growth “remains weak”, and Philip Hammond has previously admitted that the UK's productivity gap is “shocking”. Yet the Tories have no plan to tackle the problem.

“Only Labour can end the Tories' rigged economy with a serious plan to invest in our future to raise our productivity, and create the high wage, high skill economy of the future.”