

# TNG opens a fintech space in Hong Kong (with photo)

TNG FinTech Group opened the Wall Street Factory (WSF) today (July 15) as part of the group's strategy to enhance its services for fintech entrepreneurs via a one-stop interactive platform.

The WSF is a new space of over 25 800 square feet in North Point, intended as a comprehensive platform offering all-round solutions from business incorporation, office space, operation support and business referral to fundraising and capital market advisory for the growing fintech communities in Hong Kong. It has 12 conference rooms and three main event spaces, namely Arena, Wall Street Corner and Sandbox, among other facilities and amenities.

The Founder and Chairman of TNG, Mr Alex Kong, said the group's establishment in Hong Kong has positioned it at the forefront of the fintech industry to win a growing cluster of clients from diverse sectors. Its WSF will strive to collaborate with them, including global e-wallets and financial institutions, in offering and promoting their open banking APIs (application programme interfaces) to global fintech, wealthtech, insurtech and proptech companies and more.

Mr Kong said, "We are really excited to witness the launch of the WSF, which perfectly matches TNG's commitment to elevating the lives of billions with financial empowerment and financial services. The WSF is designated to help start-ups grow from being rising stars to unicorns, and then to public listings in major stock exchanges, by providing them with a host of business and fundraising solutions."

The Director-General of Investment Promotion, Mr Stephen Phillips, said, "Hong Kong's fintech ecosystem is growing rapidly and attracts players from Mainland China and those from around the globe. The number of homegrown fintech enterprises is also on the rise. The WSF turns a new page in Hong Kong's fintech development. With this one-stop platform, Hong Kong's fintech communities will have the sort of comprehensive support they need to grow stronger."

## About TNG FinTech Group

TNG FinTech Group aims to provide next-generation financial services to the 1.2 billion unbanked population in Asia through its various e-wallet platforms. The financial services it provides include electronic payments, global remittance, global cash withdrawal and settlement, wealth management and more. Its Global Emoney Alliance currently covers Hong Kong and 14 Asian countries, including Mainland China, the Philippines, Indonesia, Singapore, Malaysia, Thailand, Vietnam, India, Sri Lanka, Bangladesh, Nepal and Pakistan, and provides 24/7 cash-in and cash-out services to its users

through a network of over 5 000 banks and over 400 000 cash pick-up points globally. For more information, please visit [www.tngfintech.com](http://www.tngfintech.com).

## About Invest Hong Kong

Invest Hong Kong is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit [www.investhk.gov.hk](http://www.investhk.gov.hk).

For an event photo, please visit [www.flickr.com/photos/investhk/albums/72157709592076597](http://www.flickr.com/photos/investhk/albums/72157709592076597).

