<u>Three housing associations' gradings</u> under review

Press release

The GUR lists registered providers whose compliance with RSH's economic standards is being investigated.



The Regulator of Social Housing reports that the following three housing associations have been placed on its gradings under review list today (17 February 2021):

- 3CHA Limited
- Ash-Shahada Housing Association Limited
- Concept Housing Association CIC

At the time of the last published <u>Statistical Data Return</u>, the providers had fewer than 1,000 homes and therefore do not have a current published regulatory judgement in accordance with our established procedures.

The regulator is currently investigating matters which may impact on the providers' compliance with the Governance and Financial Viability Standard. The regulator's gradings under review list is available on the website.

Further information

For press office contact details, see the Media enquiries page.

For general queries, please email enquiries@rsh.gov.uk or call 0300 124 5225.

Notes to editors:

1. The GUR lists providers where we are investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and Financial Viability Standard.

- 2. The <u>regulatory standards</u> can be found on the RSH website.
- 3. The Regulator of Social Housing promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

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