## <u>This latest report from the PAC shows</u> <u>how the Tories have run a rigged</u> <u>economy – John McDonnell</u>

John McDonnell MP, Labour's Shadow Chancellor, commenting on the Public Affairs Committee (PAC) report on HMRC's tax collection efforts from high net worth individuals, which shows that the very wealthy are receiving preferential treatment, said: "This latest report from the PAC shows how the Tories have run a rigged economy where the super-rich pay less and less in tax while earnings for average working households are still below their level of a decade ago. It's a national disgrace that the amount lost in tax from a super-rich elite under the Tories would be enough to help end the crisis in social care. "Labour will call time on the super-rich tax-dodgers and give HMRC the legal and staff resources it needs to close the tax avoidance loopholes and scams. We'll stop the Tories using the excuse of Brexit to turn Britain into а tax haven off the coast of Europe, and build an economy that leaves no-one

and no community behind."