

This confirms that the Tories truly are the party for the few not the many – McDonnell

John McDonnell, Labour's Shadow Chancellor, responding to Michael Fallon's claim to protect a wealthy few from income tax changes, while not ruling out tax hikes for low and middle earners, said:

"The mask has finally slipped. The only guarantee the Tories are prepared to give at this election is to big business and high earners. While low and middle income earners have seen no guarantee from Theresa May that their taxes won't be raised. And pensioners are left to worry about whether they will be able to heat their homes or even keep their homes, with no clarity on cuts to winter fuel payments or the dementia tax.

"This confirms that the Tories truly are the party for the few not the many. As only Labour can guarantee no rises in NICs or VAT, while 95 per cent of income taxpayers will be protected from tax hikes in the next parliament."