

This announcement will really end up being more like an infrastructure pipe dream – Peter Dowd

Peter Dowd MP, Labour's Shadow Chief Secretary to the Treasury, responding to the Government's announcement of an updated £600 billion for national infrastructure investment, said:

"The Government has no shame, as after a year of Tory claims that Labour would bankrupt the country with our 10 year £500 billion investment plans, they are now presenting their own as a supposed £600 billion scheme.

"However, the truth is that many of these are just re-announcements of projects the Government has previously committed itself to, and is actually not new money. With only one in five projects in the 2016 National Infrastructure Pipeline under construction, this is just another reminder of how poor their record on delivering on their investment plans has become.

"The reality is that despite all the hype from the Government, this announcement will really end up being more like an infrastructure pipe dream."