

Third Hong Kong-Switzerland Financial Dialogue (with photos)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Third Hong Kong-Switzerland Financial Dialogue was successfully held in Bern, Switzerland on November 12. The Dialogue, co-organised by the Hong Kong Monetary Authority (HKMA) and the State Secretariat for International Financial Matters (SIF) under the Swiss Federal Department of Finance, aims to deepen financial services collaboration between Hong Kong and Switzerland and facilitate exchange of views on important issues surrounding the global financial system.

The Dialogue was chaired by Senior Executive Director of the HKMA, Mr Edmond Lau, and Acting Head of Policy Planning and Strategy of the SIF, Mr Christoph König, with representatives from the Swiss Financial Market Supervisory Authority, the Swiss National Bank, SIF and the HKMA attending. The meeting discussed the latest development of new finance, including green finance and fintech, and opportunities arising from Mainland China's financial open-up including the development of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA). Both sides also discussed some international financial policy issues.

On the same day, Mr Lau opened the third Hong Kong-Switzerland Financial Seminar and participated in one of the panel sessions. The Seminar was co-organised by the Private Wealth Management Association of Hong Kong and the Swiss Bankers Association. At the Seminar, Mr Lau shared his views on the latest development of the private wealth management industry in Hong Kong and the HKMA's work in enhancing Hong Kong's financial platform, nurturing talent and promoting financial connectivity in the GBA, including the recently announced wealth management connect. He also called on closer collaboration between industry members in Hong Kong and Switzerland. In particular, Swiss private banking industry can leverage on the established strengths of Hong Kong to tap the vast opportunities promised by an increasingly affluent GBA population.

