Theresa May's lack of action compounds a failed and incoherent energy strategy, clumsily lurching from crisis to calamity — Long-Bailey

Rebecca

Long-Bailey, Shadow Secretary of State for Business, Energy and Industrial Strategy commenting on Theresa May's visit to Copeland said:

"The

Prime Minister today failed to assure that the UK is committed to the NuGen nuclear plant at Moorside in Cumbria.

"Taking

an equity share as Labour has called for would ensure this vital power station

built. Theresa May's lack of action compounds a failed and incoherent energy strategy, clumsily lurching from crisis to calamity.

"Labour

supports new nuclear and the growth of renewable energy, but the Tories appear

hell bent on preventing either, rushing us out of the Euratom nuclear partnership and slashing low carbon energy support.

"The

Tories' failure is forcing up energy bills and threatening jobs."

ENDS

Notes to Editors

1 Labour

tabled multiple amendments to the recent Article 50 Bills to seek continued membership of Euratom (the European Atomic Energy Community) including NC192. The government rejected those attempts to keep the UK inside the nuclear research and trade community, despite strong calls from the nuclear industry.

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Leaving Euratom will have <u>significant</u> <u>implications</u> and <u>disruption</u> for the nuclear industry, and may <u>affect</u> the construction of Hinkley Point C.

Legal opinion is split as to whether leaving the EU necessitates the leaving Euratom.

C. Labour has come out in support of new nuclear.

2 The Government has greatly rolled back on support for low carbon energy to international condemnation.

a. It is months late in its publishing of the legally required Emissions Reduction Plan.

b.

And <u>risks</u>

<u>missing it's legally required Carbon Budgets</u> as laid out in the Climate Change Act 2008.

3. Significant disruptions in financial flows to the energy infrastructure makes projects more risky, driving up the cost of capital and impacting bills payers.