

Theresa May has once again failed to rule out more National Insurance Contribution – John McDonnell

John

McDonnell, Labour's Shadow Chancellor, commenting on Theresa May's refusal to rule out a rise in National Insurance Contributions, said:

"Theresa

May has once again failed to rule out more National Insurance Contribution increases. There is already a £2 billion black hole in the Budget from when the

Tories tried to sneak through a hike in NICs only a month ago, and it is becoming clear they are looking to try to go ahead with this tax hike if they're re-elected next month.

"The

Tories still won't rule out further tax rises on those with low and middle incomes and are a threat to working people.

"Labour's

personal tax guarantee rules out rises in National Insurance Contributions, VAT

and income taxes for the 95 per cent. Labour is now the party of low taxes for

the many and not the few."