

## The pound hits \$1.35

When the pound was going down we had daily reports of how worrying this was, usually ascribed for no good reason to Brexit.

The pound is now up by 12.5% from its recent low, but there is little comment. It does not normally feature on news broadcasts in the way it did when going down. Is this big move up also because of Brexit? Is it good news?

I have both before and after the vote said that the pound has been volatile against the dollar and the Euro all the time we have been in the EU, and will doubtless still go up and down once we are out of the EU. Its movements are not usually to do with the Brexit.