

Tentative issuance schedule for HKSAR Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), published today (March 31) a tentative issuance schedule for Government Bonds (GBs) offered under the Institutional Bond Issuance Programme for the next six-month period from April to September 2022 (Annex). The issuance schedule contains information on, among others, the tentative tenors, tender dates, issuance sizes, issue dates and methods of issuance of individual GB issues. Further details on the methods of issuance are set out in the Information Memorandum available on the Government Bond Programme's website, www.hkgb.gov.hk.

The HKMA will launch the inaugural 20-year Hong Kong Dollar GB through tendering under the Programme, which is the longest tenor of Hong Kong Dollar bonds to be issued by the HKSAR Government. Details of the tender would be announced in the relevant tender notice.

The Financial Secretary, Mr Paul Chan, said, "The Steering Committee on Bond Market Development in Hong Kong, which was set up under my steer last year, has put forward recommendations on the development of the local bond market, including expanding the issuance of green bonds, Renminbi bonds and Hong Kong Dollar bonds with longer tenor under government bond programmes to facilitate the formation of local yield curve. The inaugural issuance of the 20-year Hong Kong Dollar Government Bond is an important step towards implementing that recommendation."

The tentative issuance schedule is normally published by the HKMA on a half-yearly basis, and the information contained therein, such as the tenors, tender dates, issuance sizes, issue dates and methods of issuance are tentative. The HKMA may make adjustments having regard to market conditions. A revised issuance schedule may be issued where appropriate. Other details of individual issues are to be confirmed and announced at least four business days prior to the scheduled tender dates.