

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (May 12).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$10.2 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.08. The average price accepted is 104.65, implying an annualised yield of 0.674 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: May 12, 2021
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: May 13, 2021
Tenor	: 5-year
Maturity Date	: January 21, 2026
Coupon Rate	: 1.68%

Amount Applied	: HK\$10.2 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 4.08
Average Price Accepted (Yield)	: 104.65 (0.674%)
Lowest Price Accepted (Yield)	: 104.52 (0.701%)
Pro-rata Ratio	: About 88%
Average Tender Price (Yield)	: 104.35 (0.736%)

*Calculated as the amount of bonds applied for over the amount of bonds issued.