

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (November 18).

A total of HK\$2.5 billion 10-year Government Bonds were offered today. A total of HK\$7.2 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.88. The average price accepted is 106.51, implying an annualised yield of 0.406 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender date	: November 18, 2020
Issue number	: 10GB2601 (Re-open)
Stock code	: 4230 (HKGB 1.68 2601)
Issue and settlement date	: November 19, 2020
Tenor	: 5-year
Maturity date	: January 21, 2026
Coupon rate	: 1.68 per cent
Amount applied	: HK\$7.2 billion
Amount allotted	: HK\$2.5 billion
Bid-to-Cover ratio*	: 2.88

Average price accepted (yield)	: 106.51 (0.406 per cent)
Lowest price accepted (yield)	: 106.29 (0.448 per cent)
Pro-rata ratio	: About 51 per cent
Average tender price (yield)	: 106.16 (0.474 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.