

# Tender results of re-opening of 5-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB2205 under the Institutional Bond Issuance Programme was held today (April 10).

A total of HK\$4.0 billion 3-year Government Bonds were offered today. A total of HK\$14.213 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.55. The average price accepted is 98.03, implying an annualised yield of 1.822 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

---

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: April 10, 2019
Issue Number	: 05GB2205 (Re-open)
Stock Code	: 4234 (HKGB 1.16 2205)
Issue and Settlement Date	: April 11, 2019
Tenor	: 3-year
Maturity Date	: May 18, 2022
Coupon Rate	: 1.16%
Amount Applied	: HK\$14.213 billion
Amount Allotted	: HK\$4.0 billion

Bid-to-Cover Ratio*	: 3.55
Average Price Accepted (Yield)	: 98.03 (1.822%)
Lowest Price Accepted (Yield)	: 97.80 (1.902%)
Pro-rata Ratio	: About 18%
Average Tender Price (Yield)	: 97.59 (1.974%)

\* Calculated as the amount of bonds applied for over the amount of bonds issued.