

Tender results of re-opening of 3-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year RMB institutional Government Bonds through the re-opening of existing Government Bond (issue number 03GB2710002) under the Infrastructure Bond Programme was held today (January 16).

A total of RMB1.5 billion Government Bonds were offered today. A total of RMB5.991 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.99. The average price accepted is 99.55, implying an annualised yield of 2.312 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 3-year RMB HKSAR Institutional Government Bonds:

Tender Date	: January 16, 2025
Issue Number	: 03GB2710002 (Re-open)
Stock Code	: 84574 (HKGB2.13 2710-R)
Issue and Settlement Date	: January 20, 2025
Tenor	: 3 years
Maturity Date	: October 28, 2027
Coupon Rate	: 2.13 per cent
Amount Applied	: RMB5.991 billion
Amount Allotted	: RMB1.5 billion
Bid-to-Cover Ratio*	: 3.99
Average Price Accepted (Yield)	: 99.55 (2.312 per cent)
Lowest Price Accepted (Yield)	: 99.46 (2.346 per cent)
Pro-rata Ratio	: About 17 per cent
Average Tender Price (Yield)	: 98.59 (2.677 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.