

Tender results of re-opening of 3-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 3-year Government Bond issue 03GB2404 under the Institutional Bond Issuance Programme was held today (October 21).

A total of HK\$4.0 billion 3-year Government Bonds were offered today. A total of HK\$20.035 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 5.01. The average price accepted is 99.55, implying an annualised yield of 0.542 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of the re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: October 21, 2021
Issue Number	: 03GB2404 (Re-open)
Stock Code	: 4245 (HKGB 0.36 2404)
Issue and Settlement Date	: October 22, 2021
Tenor	: 3-year
Maturity Date	: April 15, 2024
Coupon Rate	: 0.36 per cent
Amount Applied	: HK\$20.035 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 5.01
Average Price Accepted (yield)	: 99.55 (0.542 per cent)
Lowest Price Accepted (yield)	: 99.43 (0.593 per cent)
Pro-rata Ratio	: About 38 per cent
Average Tender Price (yield)	: 99.24 (0.672 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.