

Tender results of re-opening of 15-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3203 under the Institutional Bond Issuance Programme was held today (January 12).

A total of HK\$1.5 billion 10-year Government Bonds were offered today. A total of HK\$7.825 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 5.22. The average price accepted is 99.84, implying an annualised yield of 1.916 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

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|--------------------------------|--------------------------|
| Tender Date | : January 12, 2022 |
| Issue Number | : 15GB3203 (Re-open) |
| Stock Code | : 4232 (HKGB 1.89 3203) |
| Issue and Settlement Date | : January 13, 2022 |
| Tenor | : 10-year |
| Maturity Date | : March 2, 2032 |
| Coupon Rate | : 1.89 per cent |
| Amount Applied | : HK\$7.825 billion |
| Amount Allotted | : HK\$1.5 billion |
| Bid-to-Cover Ratio* | : 5.22 |
| Average Price Accepted (Yield) | : 99.84 (1.916 per cent) |
| Lowest Price Accepted (Yield) | : 99.54 (1.950 per cent) |
| Pro-rata Ratio | : About 60 per cent |
| Average Tender Price (Yield) | : 98.78 (2.034 per cent) |

*Calculated as the amount of bonds applied for over the amount of bonds issued.