

# Tender results of re-opening of 15-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond (issue number 15GB3403) under the Institutional Bond Issuance Programme was held today (January 17).

A total of HK\$1.5 billion 10-year Government Bonds were offered today. A total of HK\$4.798 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.20. The average price accepted is 86.51, implying an annualised yield of 3.655 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

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Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: January 17, 2024
Issue Number	: 15GB3403 (Re-open)
Stock Code	: 4237 (HKGB 2.02 3403)
Issue and Settlement Date	: January 18, 2024
Tenor	: 10-year
Maturity Date	: March 7, 2034
Coupon Rate	: 2.02 per cent
Amount Applied	: HK\$4.798 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.20
Average Price Accepted (Yield)	: 86.51 (3.655 per cent)
Lowest Price Accepted (Yield)	: 86.12 (3.706 per cent)
Pro-rata Ratio	: About 6 per cent
Average Tender Price (Yield)	: 85.20 (3.829 per cent)

\*Ratio of the amount of bonds applied for over the amount of bonds issued.