

Tender results of re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year Government Bonds through the re-opening of existing 10-year Government Bond (issue number 10GB2601) under the Institutional Bond Issuance Programme was held today (October 25).

A total of HK\$5.5 billion 3-year Government Bonds were offered today. A total of HK\$18.678 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.40. The average price accepted is 94.47, implying an annualised yield of 4.346 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: October 25, 2023
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: October 26, 2023
Tenor	: 3-year
Maturity Date	: January 21, 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$18.678 billion
Amount Allotted	: HK\$5.5 billion
Bid-to-Cover Ratio*	: 3.40
Average Price Accepted (Yield)	: 94.47 (4.346%)
Lowest Price Accepted (Yield)	: 94.35 (4.408%)
Pro-rata Ratio	: About 5%

Average Tender Price : 94.24 (4.464%)
(Yield)

* Ratio of the amount of bonds applied for over the amount of bonds issued.