

Tender results of re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (May 13).

A total of HK\$2.5 billion 10-year Government Bonds were offered today. A total of HK\$7.655 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.06. The average price accepted is 106.72, implying an annualised yield of 0.482%.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: May 13, 2020
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: May 14, 2020
Tenor	: 5-year
Maturity Date	: January 21, 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$7.655 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 3.06

Average Price Accepted (Yield)	: 106.72 (0.482%)
Lowest Price Accepted (Yield)	: 106.45 (0.528%)
Pro-rata Ratio	: About 7%
Average Tender Price (Yield)	: 106.24 (0.565%)

* Calculated as the amount of bonds applied for over the amount of bonds issued.