

Tender results of one-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of one-year HONIA-indexed Floating Rate Notes (issue number 01GH2502) under the Institutional Bond Issuance Programme was held today (February 14).

A total of HK\$1.5 billion one-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$3.450 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 2.30. The highest spread accepted is 0.28 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of one-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: February 14, 2024
Issue Number	: 01GH2502
Stock Code	: 4275 (HKGB FRN 2502)
Issue and Settlement Date	: February 15, 2024
Tenor	: One-year
Maturity Date	: February 17, 2025
Amount Applied	: HK\$3.450 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 2.30
Highest Spread Accepted	: 0.28 per cent
Average Spread Accepted	: 0.23 per cent
Pro-rata Ratio	: About 66 per cent
Average Tender Spread	: 0.34 per cent

* Calculated as the amount of notes applied for over the amount of notes issued.