

Tender results of one-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of one-year HONIA-indexed Floating Rate Notes (issue number 01GH2308) under the Institutional Bond Issuance Programme was held today (August 17).

A total of HK\$1.5 billion one-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$5.180 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.45. The highest spread accepted is 0.45 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of one-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

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|---------------------------|------------------------|
| Tender Date | : August 17, 2022 |
| Issue Number | : 01GH2308 |
| Stock Code | : 4256 (HKGB FRN 2308) |
| Issue and Settlement Date | : August 18, 2022 |
| Tenor | : One-year |
| Maturity Date | : August 18, 2023 |
| Amount Applied | : HK\$5.180 billion |
| Amount Allotted | : HK\$1.5 billion |
| Bid-to-Cover Ratio* | : 3.45 |
| Highest Spread Accepted | : 0.45 per cent |
| Average Spread Accepted | : 0.36 per cent |
| Pro-rata Ratio | : About 77 per cent |
| Average Tender Spread | : 0.56 per cent |

*Calculated as the amount of notes applied for over the amount of notes issued.