

Tender results of one-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of one-year HONIA-indexed Floating Rate Notes (issue number 01GH2305) under the Institutional Bond Issuance Programme was held today (May 17).

A total of HK\$1.5 billion one-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$4.275 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 2.85. The highest spread accepted is 0.25 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of one-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: May 17, 2022
Issue Number	: 01GH2305
Stock Code	: 4254 (HKGB FRN 2305)
Issue and Settlement Date	: May 18, 2022
Tenor	: one-year
Maturity Date	: May 18, 2023
Amount Applied	: HK\$4.275 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 2.85
Highest Spread Accepted	: 0.25 per cent
Average Spread Accepted	: 0.14 per cent
Pro-rata Ratio	: About 70 per cent
Average Tender Spread	: 0.29 per cent

*Calculated as the amount of notes applied for over the amount of notes issued.