

Tender results of 5-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 5-year RMB institutional Government Bonds (issue number 05GB2912002) under the Infrastructure Bond Programme was held today (December 5).

A total of RMB1.0 billion 5-year Government Bonds were offered today. A total of RMB3.028 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.03. The average price accepted is 100.60, implying an annualised yield of 2.255 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 5-year RMB HKSAR Institutional Government Bonds:

Tender Date	: December 5, 2024
Issue Number	: 05GB2912002
Stock Code	: 84596 (HKGB2.37 2912-R)
Issue and Settlement Date	: December 9, 2024
Tenor	: 5 years
Maturity Date	: December 10, 2029
Coupon Rate	: 2.37 per cent
Amount Applied	: RMB3.028 billion
Amount Allotted	: RMB1.0 billion
Bid-to-Cover Ratio*	: 3.03
Average Price Accepted (Yield)	: 100.60 (2.255 per cent)
Lowest Price Accepted (Yield)	: 100.40 (2.298 per cent)
Pro-rata Ratio	: About 1 per cent
Average Tender Price (Yield)	: 100.18 (2.345 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.