

Tender results of 3-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 3-year HKD institutional Government Bonds (issue number 03GB2710001) under the Infrastructure Bond Programme was held today (October 23).

A total of HK\$5.5 billion 3-year Government Bonds were offered today. A total of HK\$21.375 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.89. The average price accepted is 99.89, implying an annualised yield of 2.952 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 3-year HKD HKSAR Institutional Government Bonds:

Tender Date	: October 23, 2024
Issue Number	: 03GB2710001
Stock Code	: 4283 (HKGB 2.89 2710)
Issue and Settlement Date	: October 24, 2024
Tenor	: 3 years
Maturity Date	: October 25, 2027
Coupon Rate	: 2.89 per cent
Amount Applied	: HK\$21.375 billion
Amount Allotted	: HK\$5.5 billion
Bid-to-Cover Ratio*	: 3.89
Average Price Accepted (Yield)	: 99.89 (2.952 per cent)
Lowest Price Accepted (Yield)	: 99.75 (3.000 per cent)
Pro-rata Ratio	: About 99 per cent
Average Tender Price (Yield)	: 99.30 (3.160 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.